

Argos Downtown Building Incentive Program

The Argos Downtown Building Incentive Program is a pilot program to promote the improvement and maintenance of the buildings for future commercial development. The goal of this program is to enhance the appearance of, encourage improvements to attract new businesses, and stimulate growth of our downtown businesses through improved and inviting aesthetics. This program is for building owners and not the lessors. Grants will be awarded up to \$15,000 or 50% of project cost but can't exceed the amount of money the Town of Argos has allocated for that year. An application, review, and approval of the project will be made by the Argos Town Council or approved board. This is a case by case review of each individual project.

Examples of Eligible Projects:

- Façade restoration or repair
- Doors, Windows, awnings
- Interior upgrades for new businesses
- Masonry work, tuck pointing
- Painting, cleaning of building façade
- Interior electrical upgrades
- Interior designs and changes

Items not Eligible:

- Work already started or already completed
- Demolition of property
- Building permit fees
- Sidewalks or paving
- Roofing repair or replacements

Guidelines:

- This grant is available up to \$15,000 but not to exceed 50% of project costs
- A completed application to be presented to the Argos Town Council or approved board.
- Two written estimates from licensed contractors with description of work.
- Photographs of buildings before and after improvements must be submitted.
- Grant approval is at the sole discretion of the Argos Town Council or approved board.
- Rules and regulations of the Grant Program are subject to change at any time.
- The Town reserves the rights to amend the amount requested

Application Process:

- Complete the attached application and submit to the Argos Town Council
- Proof all building permit fees having been paid must be furnished to the Argos Town Council
- Upon completion of project, all paid invoices will be submitted to the Argos Town Council for reimbursement.
- Projects are to be completed within one year of Council approval of project.

Argos Downtown Building Incentive Program Application

Building Owners Name _____

Contact Person _____

Mailing Address _____

City / State / ZIP _____

Email _____

Phone _____ Cell _____

Federal ID# _____ Type(LLC,Corp,etc) _____

Amount of Request(ANNUAL GRANT CAP \$15,000) _____

Private Investment in Project _____

Total Project Cost _____

Narrative of Project _____

Project Budget Attached Yes _____ No _____ (if no, application will not be processed)

Project Pictures(before) Included Yes _____ No _____ (will also need after pics)

The date the funds are needed _____

Name of business that you have signed to rent building _____

Do you understand you must use a licensed contractor? Yes _____ No _____

Contractor Quotes Attached Yes _____ No _____ (if no, application will not be processed)

If Application is approved, all applicants are contractually bound by the following:

-Applicants are obligated to follow the Argos Downtown Building Incentive Program guidelines attached at "EX A"

-Applicants will be responsible for all costs of collection in event of breach, including reasonable attorney fees

-Applicants acknowledge that this application, once approved, constitutes a valid contract.

-Applicants understand and agree that any breach of this contract shall require applicant to reimburse any funds expended by the Town of Argos for this project.

SIGNATURE

PRINTED NAME

DATE: _____

TITLE

NOTE: SUBMITTAL OF APPLICATION DOES NOT GUARANTEE FUNDING. NOTHING IS FINAL UNTIL OFFICAL WRITTEN APPROVAL HAS BEEN SUBMITTED.

FOR OFFICE USE ONLY:

DENIED _____ APPROVED _____ DATE _____

AMOUNT APPROVED _____

Town Council President _____